

GENERAL CONDITIONS OF SALE

1 - PRICES

The prices applied are expressed in Euro, non including VAT, and may change without notice. The prices are intended as agreed upon the terms and conditions of the Price List effective at the moment of delivery. The prices may change in consideration of the raw material costs, of the production costs and tax rates.

2 - ORDERS

Orders shall only be deemed valid after issuing of our confirmation or invoice. The purchaser shall not have any right whatsoever to cancel orders in hand unless otherwise agreed upon beforehand.

3 - SHIPMENTS

Shipments are always ex works, except where otherwise specified.

4 - DELIVERIES

Any delays in delivery shall not give the right to claim for damages or to cancel the order, even in part

5 - PACKAGING

Packagings are invoiced at the pure cost and can not be returned.

6 - INVOICING

Minimum invoicing amount: Euro 300,00. If the total invoice is less than the above amount, Euro 15,00 of issuing expenses will be added.

7 - PAYMENTS

The terms of payment shall be those agreed upon and specified in the invoice. Upon expiry of the dates agreed, we shall be automatically authorized to charge interest in arrears and to suspend any pending orders.

8 - WARRANTY

All our items are carefully factory-tested. They are therefore covered by a warranty for a period of one year from the date of ISSuing the invoice. Under this warranty we undertake to replace any faulty article warranty after verification by our engineering department. Any expenses incurred by the purchaser for repairs shall not be reimbursed. The purchaser shall return any equipment considered to be faulty, carriage paid to our factory Ferrari s.r.l. shall not be held responsible for any damages caused by the inefficient operation of its equipment.

9 - RETURNS

Any goods returned without prior authorization shall not be accepted.

10 - CLAIMS

No claims shall be accepted after 8 days have elapsed from the date of receipt of the goods. For this purpose, the date to be considered valid shall be that of the forwarding agent's delivery note.

11 - RESPONSIBILITY

It is hereby understood that descriptions and photographs contained herein are given merely by way of information and are non-binding. Ferrari s.r.l. reserves the right to modify them at any time without prior notice.

12 - LAW-COURT

Any controversy shall fall within the cognizance of the Verbania Italy Law-Court.